

**PSRAE VS. TOP 20 ALTERNATIVE MUTUAL FUNDS (BY AUM)**

January 2019 - October 2024

<i>Fund Name</i>	<i>Ticker</i>	<i>Annualized Return</i>	<i>Sharpe (0%)</i>	<i>Beta</i>	<i>Alpha (0%)</i>	<i>Correlation</i>
<b><i>ProfitScore Regime-Adaptive Long/Short Equity Index</i></b>	<b><i>PSRAE</i></b>	<b><i>15.65%</i></b>	<b><i>1.03</i></b>	<b><i>0.45</i></b>	<b><i>9.12</i></b>	<b><i>1.00</i></b>
Goldman Sachs US Eq Div and Prem Instl	GSPKX	14.10%	0.94	0.87	0.82	0.49
JPMorgan Equity Premium Income I	JEPIX	11.02%	0.94	0.63	1.33	0.34
JPMorgan Hedged Equity A	JHQAX	10.52%	1.21	0.43	3.67	0.49
BlackRock High Equity Income Instl	BMCIX	10.43%	0.67	0.84	-1.73	0.42
AB Select US Long/Short Advisor	ASYLX	10.20%	1.13	0.50	2.39	0.52
Diamond Hill Long-Short I	DHLSX	9.04%	0.68	0.70	-1.19	0.35
Neuberger Berman Long Short Instl	NLSIX	8.76%	1.19	0.37	2.85	0.40
Catalyst/Millburn Hedge Strategy I	MBXIX	8.09%	0.63	0.42	2.21	0.22
Horizon Active Risk Assist® Investor	ARANX	7.36%	0.60	0.69	-2.72	0.48
AQR Diversified Arbitrage I	ADAIX	7.26%	1.02	0.20	4.27	0.11
Virtus AlphaSimplex Mgd Futs Strat I	ASFYX	6.74%	0.54	-0.24	11.78	-0.01
Columbia Adaptive Risk Allocation Instl	CRAZX	6.47%	0.71	0.47	-0.68	0.51
AQR Managed Futures Strategy I	AQMIX	6.13%	0.57	-0.28	11.68	-0.13
Abbey Capital Futures Strategy I	ABYIX	5.34%	0.66	-0.14	8.12	0.00
Goldman Sachs Absolute Ret Trckr Instl	GJRTX	5.25%	0.79	0.36	-0.35	0.39
LoCorr Macro Strategies I	LFMIX	5.15%	0.67	-0.06	6.41	0.00
FS Multi-Strategy Alternatives I	FSMSX	4.92%	1.32	0.10	3.32	0.04
BlackRock Systematic Multi-Strat Instl	BIMBX	4.87%	1.05	0.17	2.27	0.28
American Beacon AHL Mgd Futs Strat Y	AHLYX	4.76%	0.51	-0.13	7.46	0.08
Goldman Sachs Tactical Tilt Overlay P	GSLPX	4.72%	0.85	0.24	1.01	0.43
Average		7.94%	0.84	0.31	3.43	0.30
S&P 500 Index		15.13%	0.90	1.00	0.00	0.51
Barclay Hedge Fund Index		6.93%	0.90	0.41	0.65	0.37

The ProfitScore Regime-Adaptive Long/Short Equity Index is licensed to [AXS Investments](#), LLC, which created the AXS Adaptive Plus Fund (AXSPX) around the PSRAE Index.