

**PSRAE VS. TOP 20 ALTERNATIVE MUTUAL FUNDS (BY AUM)**

January 2019 - April 2026

<i>Fund Name</i>	<i>Ticker</i>	<i>Annualized Return</i>	<i>Sharpe (0%)</i>	<i>Beta</i>	<i>Alpha (0%)</i>	<i>Correlation</i>
<b><i>ProfitScore Regime-Adaptive Long/Short Equity Index</i></b>	<b><i>PSRAE</i></b>	<b><i>13.61%</i></b>	<b><i>0.94</i></b>	<b><i>0.47</i></b>	<b><i>6.62</i></b>	<b><i>1.00</i></b>
Goldman Sachs US Eq Div and Prem Instl	GSPKX	14.36%	1.00	0.86	0.88	0.51
BlackRock High Equity Income Instl	BMCIX	10.99%	0.74	0.82	-1.23	0.42
JPMorgan Equity Premium Income I	JEPIX	10.16%	0.91	0.61	0.75	0.35
AB Select US Long/Short Advisor	ASYLX	10.04%	1.16	0.49	2.18	0.54
Diamond Hill Long-Short I	DHLSX	9.46%	0.76	0.65	-0.44	0.35
JPMorgan Hedged Equity A	JHQAX	9.31%	1.08	0.45	2.10	0.52
Catalyst/Millburn Hedge Strategy I	MBXIX	9.17%	0.75	0.40	3.31	0.24
AQR Managed Futures Strategy I	AQMIX	9.09%	0.85	-0.25	14.13	-0.12
Horizon Active Risk Assist® Investor	ARANX	8.69%	0.70	0.71	-2.09	0.49
Neuberger Berman Long Short Instl	NLSIX	8.47%	1.20	0.37	2.51	0.42
Columbia Adaptive Risk Allocation Inst	CRAZX	8.10%	0.90	0.47	0.72	0.51
AQR Diversified Arbitrage I	ADAIX	7.19%	1.13	0.17	4.52	0.11
Aspiriant Defensive Allocation	RMDFX	6.93%	1.06	0.29	2.34	0.30
LoCorr Macro Strategies I	LFMIX	6.20%	0.85	-0.05	7.29	0.00
Goldman Sachs Absolute Ret Trckr Instl	GJRTX	6.17%	0.93	0.37	0.33	0.40
BlackRock Tactical Opportunities Instl	PBAIX	6.01%	1.16	0.07	5.05	0.03
Virtus AlphaSimplex Mgd Futs Strat I	ASFYX	6.00%	0.50	-0.15	9.43	0.05
SEI Multi-Asset Accumulation F (SIMT)	SAAAX	5.85%	0.57	0.55	-2.47	0.40
Abbey Capital Futures Strategy I	ABYIX	5.78%	0.74	-0.11	7.91	0.01
American Beacon AHL Mgd Futs Strat Y	AHLYX	5.64%	0.60	-0.09	7.67	0.10
<b>Average</b>		<b>8.44%</b>	<b>0.88</b>	<b>0.34</b>	<b>3.41</b>	<b>0.32</b>
S&P 500 Index		15.49%	0.95	1.00	0.00	0.53
Barclay Hedge Fund Index		7.89%	1.05	0.41	1.44	0.39

The ProfitScore Regime-Adaptive Long/Short Equity Index is licensed to [AXS Investments](#), LLC, which created the AXS Adaptive Plus Fund (AXSPX) around the PSRAE Index.