

PSRAE VS. TOP 20 ALTERNATIVE MUTUAL FUNDS (BY AUM)

January 2019 - February 2025

<i>Fund Name</i>	<i>Ticker</i>	<i>Annualized Return</i>	<i>Sharpe (0%)</i>	<i>Beta</i>	<i>Alpha (0%)</i>	<i>Correlation</i>
<i>ProfitScore Regime-Adaptive Long/Short Equity Index</i>	<i>PSRAE</i>	<i>14.19%</i>	<i>0.96</i>	<i>0.43</i>	<i>7.92</i>	<i>1.00</i>
Goldman Sachs US Eq Div and Prem Instl	GSPKX	14.09%	0.96	0.86	0.95	0.48
JPMorgan Equity Premium Income I	JEPIX	11.06%	0.94	0.64	1.37	0.33
AB Select US Long/Short Advisor	ASYLX	10.45%	1.16	0.50	2.60	0.50
JPMorgan Hedged Equity A	JHQAX	10.37%	1.21	0.44	3.52	0.48
BlackRock High Equity Income Instl	BMCIX	10.23%	0.67	0.84	-1.86	0.41
Diamond Hill Long-Short I	DHLSX	9.26%	0.70	0.68	-0.79	0.34
Neuberger Berman Long Short Instl	NLSIX	9.05%	1.24	0.38	3.16	0.38
Catalyst/Millburn Hedge Strategy I	MBXIX	7.98%	0.63	0.43	2.01	0.21
AQR Managed Futures Strategy I	AQMIX	7.36%	0.67	-0.28	12.89	-0.13
Horizon Active Risk Assist® Investor	ARANX	7.33%	0.60	0.69	-2.74	0.46
AQR Diversified Arbitrage I	ADAIX	7.19%	1.04	0.19	4.36	0.11
Columbia Adaptive Risk Allocation Inst	CRAZX	6.65%	0.73	0.48	-0.51	0.49
Virtus AlphaSimplex Mgd Futs Strat I	ASFYX	6.37%	0.52	-0.22	11.07	0.00
Goldman Sachs Absolute Ret Trckr Instl	GJRTX	5.58%	0.84	0.37	-0.03	0.36
Abbey Capital Futures Strategy I	ABYIX	5.27%	0.66	-0.14	7.89	0.00
LoCorr Macro Strategies I	LFMIX	5.24%	0.69	-0.05	6.39	-0.01
FS Multi-Strategy Alternatives I	FSMSX	5.11%	1.40	0.10	3.52	0.03
BlackRock Systematic Multi-Strat Instl	BIMBX	5.08%	1.08	0.17	2.46	0.27
BlackRock Tactical Opportunities Instl	PBAIX	5.03%	0.99	0.05	4.38	-0.06
Aspiriant Defensive Allocation	RMDFX	4.92%	0.76	0.31	0.27	0.34
Average		7.99%	0.88	0.33	3.28	0.29
S&P 500 Index		15.05%	0.91	1.00	0.00	0.50
Barclay Hedge Fund Index		6.97%	0.92	0.41	0.74	0.36

The ProfitScore Regime-Adaptive Long/Short Equity Index is licensed to [AXS Investments](#), LLC, which created the AXS Adaptive Plus Fund (AXSPX) around the PSRAE Index.