PSRAE VS. TOP 20 ALTERNATIVE MUTUAL FUNDS (BY AUM)

January 2019 - October 2026

Fund Name	*Ticker*	*Annualized Return*	*Sharpe (0%)*	*Beta*	*Alpha (0%)*	*Correlation*
Goldman Sachs US Eq Div and Prem Instl	GSPKX	14.35%	1.02	0.86	1.15	0.50
ProfitScore Regime-Adaptive Long/Short Equity Index	***PSRAE***	***13.89%***	***0.96***	***0.46***	***7.16***	***1.00***
BlackRock High Equity Income Instl	BMCIX	11.52%	0.78	0.80	-0.32	0.42
JPMorgan Equity Premium Income I	JEPIX	10.03%	0.92	0.59	1.07	0.35
AB Select US Long/Short Advisor	ASYLX	9.80%	1.16	0.49	2.13	0.52
Catalyst/Millburn Hedge Strategy I	MBXIX	9.51%	0.78	0.39	3.98	0.22
Diamond Hill Long-Short I	DHLSX	9.25%	0.74	0.64	-0.23	0.33
AQR Managed Futures Strategy I	AQMIX	9.04%	0.85	-0.24	13.87	-0.14
JPMorgan Hedged Equity A	JHQAX	8.93%	1.06	0.45	1.97	0.51
Horizon Active Risk Assist® Investor	ARANX	8.31%	0.68	0.72	-2.31	0.47
Neuberger Berman Long Short Instl	NLSIX	8.11%	1.18	0.37	2.31	0.39
Columbia Adaptive Risk Allocation Inst	CRAZX	7.61%	0.87	0.47	0.41	0.50
AQR Diversified Arbitrage I	ADAIX	6.87%	1.11	0.17	4.27	0.10
Aspiriant Defensive Allocation	RMDFX	6.85%	1.07	0.29	2.34	0.29
BlackRock Tactical Opportunities Instl	PBAIX	6.74%	1.30	0.06	5.82	0.00
Virtus AlphaSimplex Mgd Futs Strat I	ASFYX	6.17%	0.52	-0.14	9.43	0.03
Goldman Sachs Absolute Ret Trckr Instl	GJRTX	6.12%	0.94	0.37	0.39	0.39
American Beacon AHL Mgd Futs Strat Y	AHLYX	5.97%	0.63	-0.08	7.85	0.09
LoCorr Macro Strategies I	LFMIX	5.91%	0.83	-0.05	6.94	-0.01
Abbey Capital Futures Strategy I	ABYIX	5.66%	0.74	-0.10	7.67	0.00
SEI Multi-Asset Accumulation F (SIMT)	SAAAX	5.45%	0.54	0.55	-2.67	0.39
Average		8.38%	0.89	0.34	3.49	0.30

S&P 500 Index	15.17%	0.95	1.00	0.00	0.52
Barclay Hedge Fund Index	7.51%	1.02	0.41	1.18	0.39

The ProfitScore Regime-Adaptive Long/Short Equity Index is licensed to AXS Investments, LLC, which created the AXS Adaptive Plus Fund (AXSPX) around the PSRAE Index.