

PSRAE VS. TOP 20 ALTERNATIVE MUTUAL FUNDS (BY AUM)

January 2019 - May 2026

<i>Fund Name</i>	<i>Ticker</i>	<i>Annualized Return</i>	<i>Sharpe (0%)</i>	<i>Beta</i>	<i>Alpha (0%)</i>	<i>Correlation</i>
<i>ProfitScore Regime-Adaptive Long/Short Equity Index</i>	<i>PSRAE</i>	<i>13.45%</i>	<i>0.94</i>	<i>0.46</i>	<i>6.29</i>	<i>1.00</i>
Goldman Sachs US Eq Div and Prem Instl	GSPKX	14.86%	1.03	0.86	0.87	0.51
BlackRock High Equity Income Instl	BMCIX	11.15%	0.75	0.81	-1.45	0.42
AB Select US Long/Short Advisor	ASYLX	10.28%	1.19	0.49	2.15	0.54
JPMorgan Equity Premium Income I	JEPIX	9.76%	0.88	0.60	0.22	0.35
Horizon Active Risk Assist® Investor	ARANX	9.26%	0.74	0.72	-1.97	0.48
JPMorgan Hedged Equity A	JHQAX	9.17%	1.07	0.45	1.82	0.52
Diamond Hill Long-Short I	DHLSX	9.04%	0.73	0.64	-1.00	0.35
Catalyst/Millburn Hedge Strategy I	MBXIX	8.99%	0.74	0.40	3.00	0.24
AQR Managed Futures Strategy I	AQMIX	8.98%	0.85	-0.25	14.15	-0.12
Neuberger Berman Long Short Instl	NLSIX	8.53%	1.22	0.37	2.41	0.42
Columbia Adaptive Risk Allocation Inst	CRAZX	8.27%	0.92	0.47	0.65	0.50
AQR Diversified Arbitrage I	ADAIX	7.20%	1.13	0.17	4.46	0.11
Aspiriant Defensive Allocation	RMDFX	7.07%	1.09	0.29	2.33	0.30
Goldman Sachs Absolute Ret Trckr Instl	GJRTX	6.40%	0.97	0.37	0.35	0.39
BlackRock Tactical Opportunities Instl	PBAIX	6.16%	1.19	0.07	5.13	0.03
LoCorr Macro Strategies I	LFMIX	6.10%	0.84	-0.05	7.23	0.00
SEI Multi-Asset Accumulation F (SIMT)	SAAAX	6.02%	0.59	0.55	-2.57	0.39
Virtus AlphaSimplex Mgd Futs Strat I	ASFYX	5.88%	0.49	-0.15	9.39	0.05
American Beacon AHL Mgd Futs Strat Y	AHLYX	5.81%	0.61	-0.09	7.84	0.10
Abbey Capital Futures Strategy I	ABYIX	5.71%	0.74	-0.11	7.90	0.01
Average		8.48%	0.89	0.34	3.30	0.31
S&P 500 Index		16.08%	0.98	1.00	0.00	0.53
Barclay Hedge Fund Index		8.13%	1.09	0.41	1.44	0.39

The ProfitScore Regime-Adaptive Long/Short Equity Index is licensed to [AXS Investments](#), LLC, which created the AXS Adaptive Plus Fund (AXSPX) around the PSRAE Index.